

**DEED OF GIFT FOR THE
JAMES G. CARSON LIGHTNING TROPHY
(A/K/A "THE CARSON CANNON")**

KNOW ALL YE MEN by these presents that a group of "friends of JAMES G. CARSON" (herein after "friends"), the BARNEGAT BAY YACHT RACING ASSOCIATION (hereinafter BBYRA) and LIGHTNING FLEET 34 (hereinafter "FLEET") hereby stipulate and agree as follows:

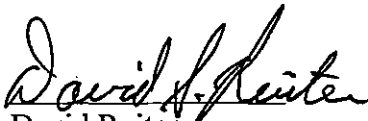



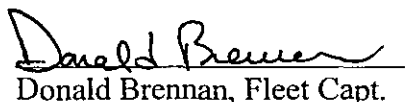
1. The "FRIENDS" donate and the BBYRA accepts in perpetuity trophy to be awarded to the winner of the annual season Lightning champion to be awarded on the final day of each racing season.

2. JAMES G. CARSON has had a lifelong interest in sailing and has contributed greatly to it's promotion on Barnegat Bay. He has actively participated in sailing for more than fifty years, has held numerous international PENGUIN and LIGHTNING championship titles, and has actively been involved in the development of the International Lightning Class Association. He has continuously contributed to the instruction of junior sailors and provided encouragement to a great number of them who have continued on to outstanding sailing careers.

3. The trophy shall be kept on permanent display at the Metedeconk River Yacht Club under the direction of the "FLEET". The "FLEET" shall at its own cost be responsible for the engraving and maintenance of the trophy while it is in it's possession.

4. The BBYRA shall assume ultimate responsibility for the care, supervision and administration of the Trophy as well as appropriate insurance similar to other trophies in its charge.

IN WITNESS HEREOF, the parties have hereunto set their hands and seals on this 21st day of June, 1997.

WITNESS	 David Ruiters	 Paul F. Geleznits
ATTEST	 Eleanor Geleznits, Sec.	 Donald McNeil, Commodore
WITNESS	_____	 Donald Brennan, Fleet Capt.